

# Key Enhancements to the Auditor's Report (Changes)

The key enhancements to the auditor's report **focus** mainly on the following areas:

- Auditing the financial statements of **Listed Entities only**,
- Auditing For all financial statements:



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- **Auditing the financial statements of **Listed Entities** only:**
  1. **Key Audit Matters - **KAM****
  2. **Name of the partner:** Disclosure of the name of the engagement partner



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- **Auditing For all financial statements:**
  3. **Opinion:** The Opinion section required to be presented **first**,  
**Basis of Opinion:** The Basis of Opinion section required to be presented **second**, direct after Opinion section
    - ✓ Required **Basis for Opinion** section for unmodified opinions
  5. Enhanced auditor reporting on **Going Concern**
  6. **Independence and ethical responsibilities:**  
statement about the auditor's independence and the auditor's fulfillment of relevant ethical responsibilities (Code of Ethics for Professional Accountants)
  7. **Enhanced description** of the **responsibilities** of management and the auditor
  8. Enhanced description **auditor responsibilities** and **key features of an audit**



*Thank You*

Dr. Daoud Sobh